

WORK SESSION
MONDAY, NOVEMBER 28, 2005
6:30 to 7:30 p.m.

THE VILLAGE OF DEXTER
VILLAGE COUNCIL

Dexter Senior Center, 7720 Dexter Ann Arbor Road

2006/07 BUDGET PLANNING WORK SESSION

MAJOR FINANCIAL DECISIONS FACING COUNCIL

- 1) Discuss what to do with LDFA Capture from 2004/05 and 2005/06 approximately \$600,000 total General Fund and \$180,000 Streets Fund on hand from these two Fiscal Years.
 - Pay down RD Debt
 - Place in CIP for projects in 2006/07
 - Move to restricted Facility Improvements Account
 - Reduce Taxes
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- 2) Discuss what to do with LDFA Capture for upcoming 2006/07 FY, approximately \$300,000 in GF and \$90,000 in Streets.
 - Earmark \$_____ to off-set RD Water and Sewer Debt payments
 - Earmark \$_____ for GF Bond payment, if we decide to Bond for facility improvements
 - Reduce Taxes
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- 3) Determine Water and Sewer Rates necessary to meet obligations with and without the earmarked \$200,000 from GF
 - FA would help layout a plan to pay off RD Debt by 2021 using rates, tap fees (variable), and GF dollars allocated to Water and Sewer
 - After 2021 Tap Fees after that would all be earmarked for Repair and Improvements of Water and Sewer Systems
 - After 2021 put GF dollars back, and possibly reduce rates.
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This is a Special Council work session meeting; action will NOT be taken.

“This meeting is open to all members of the public under Michigan Open Meetings Act”